

**Billing Code 4210-67** 

## DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-7005-N-23]

60-Day Notice of Proposed Information Collection: Request for Termination of Multifamily Mortgage Insurance

**AGENCY:** Office of the Assistant Secretary for Housing-Federal Housing Commissioner, HUD.

**ACTION:** Notice.

**SUMMARY**: HUD is seeking approval from the Office of Management and Budget (OMB) for the information collection described below. In accordance with the Paperwork Reduction Act, HUD is requesting comment from all interested parties on the proposed collection of information. The purpose of this notice is to allow for 60 days of public comment.

DATES: Comments Due Date: [INSERT DATE 60 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER].

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Colette Pollard, Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 7<sup>th</sup> Street, SW, Room 4176, Washington, DC 20410-5000; telephone 202-402-3400(this is not a toll-free number) or email at Colette.Pollard@hud.gov for a copy of the proposed forms or other available information. Persons with hearing or speech impairments may access this number through TTY by calling the toll-free Federal Relay Service at (800) 877-8339.

FOR FURTHER INFORMATION CONTACT: Brian A. Murray, Acting Director, Office of Asset Management and Portfolio Oversight, Department of Housing and Urban Development, 451 7<sup>th</sup> Street, SW, Washington, DC 20410; email brian.a.murray@hud.gov or telephone (202) 402-2059. This is not a toll-free number. Persons with hearing or speech impairments may access this number through TTY by calling the toll-free Federal Relay Service at (800) 877-8339. Copies of available documents submitted to OMB may be obtained from Ms. Pollard.

**SUPPLEMENTARY INFORMATION:** This notice informs the public that HUD is seeking approval from OMB for the information collection described in Section A.

## A. Overview of Information Collection

<u>Title of Information Collection</u>: Insurance Termination Request for Multifamily Mortgage.

OMB Approval Number: 2502-0416.

OMB Expiration Date: January 31, 2019.

Type of Request: Revision of currently approved collection.

Form Number: 9807.

Description of the need for the information and proposed use:

This information collection is used for mortgagees to request HUD to terminate a mortgage insurance contract for an FHA-insured mortgage upon prepayment in full of the mortgage prior to its maturity date, or by an owner's and mortgagee's mutual agreement to voluntarily terminate the contract of mortgage insurance without a prepayment.

Adjustments were necessary for the number of respondents and number of responses as the previous collection did not capture the correct information. This revision captures the correct information.

Respondents (i.e. affected public): Business (mortgage lenders).

Estimated Number of Respondents: 14,580.

Estimated Number of Responses: 14,580.

Frequency of Response: 1.

Average Hours per Response: .25.

Total Estimated Burdens: 3,645.

## **B.** Solicitation of Public Comment

This Notice is soliciting comments from members of the public and affected agencies concerning the collection of information described in Section A on the following:

- (1) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- (2) The accuracy of the agency's estimate of the burden of the proposed collection of information;
  - (3) Ways to enhance the quality, utility, and clarity of the information to be collected; and

(4) Ways to minimize the burden of the collection of information on those who are to

respond; including the use of appropriate automated collection techniques or other forms of

information technology, e.g., permitting electronic submission of responses.

HUD encourages interested parties to submit comment in response to these questions.

C. Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35.

Dated: October 18, 2018.

Vance T. Morris,

Special Assistant to the

Assistant Secretary for Housing-Federal Housing Commissioner.

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